



Verdasys Appoints Security Expert Dan Geer as VP & Chief Scientist

Renowned Security Expert and Author Joins Leading Information Asset Assurance™ Solution Provider

WALTHAM, MA – December 15, 2003 – Verdasys, Inc., provider of Information Asset Assurance™ solutions, today announced the appointment of Daniel E. Geer, Jr., ScD, to the positions of Vice President and Chief Scientist, effective immediately. Reporting to Verdasys Chief Executive Officer and Co-Founder Seth Birnbaum, Dr. Geer will provide the organization with the benefit of his extensive experience and unique insight into customer needs and market dynamics pertaining to information security and risk management. Geer will be responsible for driving strategic market and product direction, as well as supporting customer and market evangelism.

For the past year, Dr. Geer has served on the company's board of advisors. He will continue working as an independent risk management consultant as principal of Geer Risk Services.

"We're very pleased that Dan has joined the management team here at Verdasys," said Seth Birnbaum, Verdasys Chief Executive Officer. "Dan will provide our customers with wide insight into the challenges of information asset assurance and risk management. His unique perspective on risk management will bring significant value to our customers, our products and our company."

"Verdasys is providing organizations with the means to measure what they manage," said Geer. "The future of information security and risk management belongs to those who can credibly account for information use, access and management. I am excited to join Verdasys as it brings information asset assurance solutions to market."

About Dr. Daniel E. Geer, Jr.

Dr. Geer is an entrepreneur, author, scientist, consultant, teacher, and architect. Most recently, he served as CTO with @stake, a leading digital security consulting firm. Previously, Dr. Geer ran the development arm of MIT's Project Athena, where Kerberos, the X Window System, and much of what we take for granted in distributed computing was pioneered by his staff on his watch. For many years he has provided high-level strategy in all manners of digital security and in promising areas of security research to industry leaders, especially in engineering and finance as a consultant and as an officer in a series of relevant startups. He is a widely noted author in scientific journals, the technology press, and has co-authored several books on risk management and information security.

Dr. Geer has testified before Congress on multiple occasions and has served in formal advisory roles for the Federal Trade Commission, the National Science Foundation, the Treasury Department, the National Research Council, the

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Commonwealth of Massachusetts, the Department of Defense, the National Institute of Justice, and the Institute for Information Infrastructure Protection.

Geer holds several security patents, received an Sc.D. in Biostatistics from Harvard and an S.B. in Electrical Engineering from MIT. He serves both fiduciary and nonfiduciary roles for a number of promising startups. He is also Past President of the USENIX association.

About Verdasys

Verdasys, the leader in Information Asset Assurance™ solutions, offers a new generation of enterprise security solutions that deliver on executive-level requirements for accountability, visibility and control over the use and management of sensitive and proprietary information. Founded by senior executives with experience in managing risk associated with the loss and misuse of information assets, Verdasys has attracted avid customer interest in the financial services, biotechnology, media and entertainment, and manufacturing sectors. The company's "Trust, but Verify" approach has drawn recognized experts in information security, cybercrime, and forensics to the management team and advisory board. For more information, visit www.verdasys.com

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