

RED HERRING REVEALS COMPANIES SELECTED FOR THE RED HERRING NORTH AMERICA 100 2008

*Award Recognizes the 100 "Most Promising" Companies
Driving the Future of Technology*

San Francisco, CA and Waltham, MA, April 23, 2008 - Red Herring recently announced that Verdasys, the first company to provide enterprise-wide data security solutions for the Global 2000, and with more than 1 million agents deployed, the leader in host based data security, was named a finalist for the Red Herring 100 Award, a selection of the 100 most innovative private technology companies based in North America.

The Red Herring editorial board diligently surveyed the entrepreneurial scene throughout the North American region and identified the top 200 out of more than 800 closely evaluated companies that are leading the next wave of innovation.

"We can see the exciting evolution of the technology sector reflected in the quality and variety of exceptional companies that we had to choose from in putting our list together," said Joel Dreyfuss, editor-in-chief of Red Herring. "It was tough to choose just 200 finalists from such a large list of excellent contenders, and we are very happy with the quality of the companies we selected as finalists."

Verdasys Digital Guardian is a fifth generation integrated software platform that enables companies to understand and manage the risks to their sensitive data through fully integrated data discovery, classification, monitoring, control and encryption. The Digital Guardian software platform approach makes possible the automated enforcement of corporate information security policies in real time, not only promoting an internal culture of accountability, but also securing information wherever and whenever it is accessed, modified or communicated.

"We are honored that Verdasys has been nominated as a finalist in the exclusive Red Herring North America 100 Award," said Seth Birnbaum, CEO, Verdasys. "This recognition is a tribute to the hard work of our dedicated employees, our proven global data security solution and our invaluable customers."

The 100 winning companies will be announced at the Red Herring North America event. The CEOs of the winning startups will present their innovative ideas and technologies to an audience of leading entrepreneurs, financiers, and corporate strategists at the event in San Jose, California, on May 12-14 at the Fairmont. This year's Red Herring 100 North America event marks the 11th anniversary of the Red Herring 100 Awards. In celebration, the event will feature keynote addresses from legendary VC investors and CEOs of leading Internet, information, and communications companies. Register online at: <http://herringevents.com/northamerica08/index.html>

About Verdasys, Inc.

Verdasys solutions protect proprietary and sensitive data and the integrity of business processes

essential for global 2000 companies to successfully compete in today's highly collaborative and mobile environments. Digital Guardian is a centrally managed, host-based data security platform that discovers, classifies, monitors, controls and encrypts sensitive information at rest, in use and in motion across desktops, laptops, mobile devices, email, Web transactions, terminal servers and enterprise applications. Digital Guardian assures that data is controlled by security policy and monitored for accountability, establishing a community of trust between the data user, owner and provider. Verdasys solutions are used by global leaders in financial services, insurance, technology, manufacturing, and healthcare industries around the world. Verdasys is headquartered in Waltham, MA. For more information, please visit <http://www.verdasys.com>

About Red Herring

Red Herring is a global media company which unites the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available on the Internet at www.redherring.com.

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